

**Calvin Hungarian Presbyterian Church in Ottawa
Financial statement for year 2007**

INCOME:

Rental Income	\$10,451.28	
Sausage sales	\$1,780.00	
Investment income	\$1,025.68	
Tickets (anniversary dinner)	\$2,925.00	
<i>Donations for church purpose:</i>		
General Fund (Collections)	\$23,549.01	
General Fund (50 th anniversary)	\$3,425.00	
Soli Deo Gloria Fund	\$210.00	
Subtotal for church purposes:		\$43,365.97

Donations:

Benevolent Fund	\$3,031.00	
Education Fund	\$0.00	<i>(Tulipan)</i>
Kiss Foundation	\$27,000.00	
Pension overpayment (2006)	\$687.15	
Subtotal of other donations:		\$30,718.15

Total income:

\$74,084.12

EXPENSES:

Pay	\$16,700.00	
Housing allowance	\$10,000.00	
Utilities allowance	\$1,300.00	
Canada Pension Plan	\$717.72	
Employment Insurance	\$705.60	
Presb. Church Pension Fund	\$0.00	
Health Insurance	\$3,853.44	
Property insurance	\$702.00	
Building maintenance	\$397.24	
Electricity	\$1,178.31	
Heating (natural gas)	\$1,544.19	
Water & Sewer	\$417.25	
Property tax	\$1,235.56	
Pulpit supply	\$0.00	
Presb. Of Ottawa dues	\$706.93	
Banking expenses	\$261.02	
Sausage expenses	\$458.20	
Office expenses	\$300.00	
50th Anniversay (excl. SDG)	\$3,535.42	
Miscellaneous**	\$735.61	<i>(see page 2)</i>
Subtotal of church expenses:		\$44,748.49

Charitable donations

Benevolent Fund	\$751.50	<i>(Tiszavasvar, SZ-M KE)</i>
Education Fund	\$0.00	
Soli Deo Gloria	\$60.00	
Kiss Foundation	\$27,000.00	
Presb. Sharing		

Subtotal of donation expenses **\$27,811.50**

Total expenses:

\$72,559.99

Income less expenses:

\$1,524.13

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*(** Miscellaneous expenses*

Federal tax (2006)	\$3.02
Payroll (not deducted)	\$28.80 <i>(to be deducted in 2007)</i>
Payroll (overpayment)	\$7.62 <i>(credited to 2007)</i>
PAL Insurance	\$149.00 <i>(Alcohol liability ins. - anniversary dinner)</i>
Rent (church building)	\$150.00
Urvacsora jegyek	\$41.83
Sutemenyvasar	\$20.00
Erdelyi Geza ref. Puspok	\$160.00
Return (Zilahi turul szobor)	\$50.00 <i>(received in 2006, returned in 2007)</i>
Printer	\$125.34
Total:	\$735.61

Balance (statement of assets)

balance on Jan 1, 2007

Chequing account	\$7,852.47
Term deposit (GIC)	\$10,866.71
Building fund (GIC)	\$20,000.00
Cash	\$21,138.50

balance on Dec 31, 2007

Chequing account	\$6,108.26
Term deposit (GIC)	\$28,877.56
Building fund (GIC)	\$20,000.00
Cash	\$6,395.99

Total balance (A): **\$59,857.68**

Total balance (B): **\$61,381.81**

Balance B minus balance A:

\$1,524.13 *Difference Dec 31 2007 – Jan 1 2007*

Liability (adósság)

-\$2,791.00 *(Jozsefhaza, Karpatalja, Pasztori A., Sztana)*

Net 2007 balance:	-\$1,266.87
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Adományok eloszlása:

0-99	40
100-199	15
200-299	13
300-399	5
400-499	2
500-999	11
1000-1999	6
2000+	1

Külön adományok 2007-ben:

Józsefháza	\$1,500.00 <i>Erdély</i>
Kárpátalja	\$190.00 <i>Kárpátalja</i>
Sztána	\$801.00 <i>Erdély</i>
Nt. Pásztori Attila	\$300.00 <i>Felvidék</i>
“Délvidékért” Kiss alapítvány	\$27,000.00 <i>Délvidék</i>

Comparison with previous years

Income:	2004	2005	2006	2007	2007-2006	[%]
Rental Income	\$9,864.00	\$9,809.98	\$10,154.94	\$10,451.28	\$296.34	2.84%
Sausage sales*	\$2,418.34	\$1,416.10	\$1,424.21	\$1,321.80	-\$102.41	-7.75%
Investment income	\$915.52	\$909.54	\$958.05	\$1,025.68	\$67.63	6.59%
General Fund (Collection)	\$25,605.92	\$24,418.49	\$23,898.03	\$23,549.01	-\$349.02	-1.48%
<i>Benevolent/Edu/SDG Funds</i>	<i>\$2,509.00</i>	<i>\$5,080.00</i>	<i>\$1,836.50</i>	<i>\$3,031.00</i>	<i>\$1,194.50</i>	<i>39.41%</i>
Total income:	\$41,312.78	\$41,634.11	\$38,271.73	\$39,378.77	\$1,107.04	2.81%
Special donations**			\$20,991.00	\$3,425.00		

Expenses:	2004	2005	2006	2007	2007-2006	[%]
Pay	\$16,700.82	\$16,700.03	\$16,700.00	\$16,700.00	\$0.00	0.00%
Housing allowance	\$9,999.96	\$9,999.96	\$10,000.00	\$10,000.00	\$0.00	0.00%
Utilities allowance	\$1,299.96	\$1,299.96	\$1,300.00	\$1,300.00	\$0.00	0.00%
Canada Pension Plan	\$653.40	\$782.10	\$798.12	\$717.72	-\$80.40	-11.20%
Employment Insurance	\$776.16	\$764.40	\$774.57	\$705.60	-\$68.97	-9.77%
Presb. Church Pension Fund	\$1,019.34	\$1,052.35	\$1,172.84	-\$687.15	-\$1,859.99	270.68%
Health Insurance	\$1,360.00	\$0.00	\$3,823.20	\$3,853.44	\$30.24	0.78%
Property insurance	\$464.40	\$540.00	\$702.00	\$702.00	\$0.00	0.00%
Building maintenance	\$268.49	\$94.71	\$125.78	\$397.24	\$271.46	68.34%
Electricity	\$855.60	\$1,141.72	\$1,090.58	\$1,178.31	\$87.73	7.45%
Heating (natural gas)	\$1,335.57	\$1,491.63	\$1,751.46	\$1,544.19	-\$207.27	-13.42%
Water & Sewer	\$17.07	\$208.37	\$387.96	\$417.25	\$29.29	7.02%
Property tax	\$1,142.83	\$1,176.17	\$1,231.62	\$1,235.56	\$3.94	0.32%
Pulpit supply	\$1,080.00	\$150.00	\$0.00	\$0.00	\$0.00	
Presb. Of Ottawa dues	\$780.00	\$824.09	\$364.95	\$706.93	\$341.98	48.38%
Banking expenses	\$147.20	\$102.45	\$140.67	\$261.02	\$120.35	46.11%
Office expenses	\$463.80	\$230.00	\$440.50	\$300.00	-\$140.50	-46.83%
Miscellaneous	\$566.07	\$584.65	\$330.00	\$735.61	\$405.61	55.14%
Presbyterian sharing	\$0.00	\$0.00	\$100.00	\$0.00	-\$100.00	
<i>Benevolent/Edu/SDG Funds</i>	<i>\$2,509.00</i>	<i>\$5,080.00</i>	<i>\$1,609.50</i>	<i>\$751.50</i>	<i>-\$858.00</i>	<i>-114.17%</i>
Total expenses:	\$38,930.67	\$37,142.59	\$41,134.25	\$40,067.72	-\$1,066.53	-2.66%
Anniversary dinner**				\$3,535.42		

(* net income

(** Special income or expense

	2004	2005	2006	2007	2007-2006	[%]
All donations (excl special):	\$28,114.92	\$29,498.49	\$25,734.53	\$26,580.01	\$845.48	3.18%