

**Calvin Hungarian Presbyterian Church in Ottawa
Financial statement for year 2006**

INCOME:

| | | |
|----------------------|-------------|--|
| Rental Income | \$10,154.94 | |
| Sausage sales | \$1,919.00 | |
| Investment income | \$958.05 | |
| <i>Collections:</i> | | |
| General Fund | \$43,898.03 | |
| Soli Deo Gloria Fund | | |
| Gifts in kind | \$991.00 | <i>(Organ: \$500, Computer: \$491)</i> |

Subtotal for church purposes: \$57,921.02

Donations:

| | | |
|-----------------|-------------|------------------|
| Benevolent Fund | \$931.50 | |
| Education Fund | \$905.00 | <i>(Tulipan)</i> |
| Kiss Foundation | \$27,000.00 | |

Subtotal of other donations: \$28,836.50

| | | |
|------------------------|---------------------|----------------|
| Miscellaneous income * | <i>(see page 2)</i> | \$28.02 |
|------------------------|---------------------|----------------|

Total income: \$86,785.54

Less gifts-in-kind: \$85,794.54

EXPENSES:

| | |
|----------------------------|------------------------------|
| Pay | \$16,700.00 |
| Housing allowance | \$10,000.00 |
| Utilities allowance | \$1,300.00 |
| Canada Pension Plan | \$798.12 |
| Employment Insurance | \$774.57 |
| Presb. Church Pension Fund | \$1,172.84 |
| Health Insurance | \$3,823.20 |
| Property insurance | \$702.00 |
| Building maintenance | \$125.78 |
| Electricity | \$1,090.58 |
| Heating (natural gas) | \$1,751.46 |
| Water & Sewer | \$387.96 |
| Property tax | \$1,231.62 |
| Pulpit supply | \$0.00 |
| Presb. Of Ottawa dues | \$0.00 |
| Banking expenses | \$140.67 |
| Sausage expenses | \$494.79 |
| Office expenses | \$440.50 |
| Miscellaneous** | <i>(see page 2)</i> \$330.00 |

Subtotal of church expenses: \$41,264.09

Charitable donations

| | |
|-----------------|-------------|
| Benevolent Fund | \$770.00 |
| Education Fund | \$814.50 |
| Soli Deo Gloria | \$25.00 |
| Kiss Foundation | \$27,000.00 |
| Presb. Sharing | \$100.00 |

Subtotal of donation expenses: \$28,709.50

Total expenses: \$69,973.59

Income less expenses: \$16,811.95

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Financial statement for year 2006**

(* *Miscellaneous income*)

| | |
|-----------------------|------------------------|
| Food (Presbytery) | \$25.00 (to SDG) |
| Payroll overdeduction | \$3.02 (to Rev. Peter) |
| Total: | \$28.02 |

(** *Miscellaneous expenses*)

| | |
|-------------------------------|-----------------|
| Debit adjustment | \$30.00 |
| Membership (Lelkeszegyesulet) | \$200.00 |
| Rent(St.Stephen) | \$100.00 |
| Total: | \$330.00 |

Statements of assets

balance on Jan 1, 2006

| | |
|---------------------|-------------|
| Chequing account | \$7,131.89 |
| Term deposit (GIC) | \$15,807.84 |
| Building fund (GIC) | \$20,000.00 |
| Cash | \$1,097.00 |

Total assets (A): \$44,036.73

balance on Dec 31, 2006

| | |
|---------------------|-------------|
| Chequing account | \$7,852.47 |
| Term deposit (GIC) | \$10,866.71 |
| Building fund (GIC) | \$20,000.00 |
| Cash | \$21,138.50 |
| | \$991.00 |

Total assets (B): \$60,848.68

Difference: (B-A) **\$16,811.95**

The following part showing the net balance is for information/budgeting only:

| | | |
|----------------------------|---------------------|--|
| Presbytery dues | \$364.95 | <i>2006 Presbytery dues paid in 2007</i> |
| Payroll overdeduction 2006 | \$3.02 | |
| Total: | \$367.97 | |
| Total expenses | \$69,973.59 | <i>(from page 1)</i> |
| Paid in 2007 | \$367.97 | <i>2006 Presbytery dues paid in 2007</i> |
| Net 2006 expense | \$70,341.56 | |
| Total Income | \$86,785.54 | <i>(from page 1)</i> |
| Special donation | -\$20,000.00 | <i>(From Toth-Blackburn Zsuzsa)</i> |
| Net 2006 income | \$66,785.54 | <i>(Excludes special donation of \$20,000)</i> |
| Net 2006 balance | -\$3,556.02 | |

Adományok eloszlasa:

| | |
|-----------|----|
| 0-99 | 39 |
| 100-199 | 8 |
| 200-299 | 13 |
| 300-399 | 6 |
| 400-499 | 1 |
| 500-999 | 11 |
| 1000-1999 | 5 |
| 2000+ | 2 |

Comparison with previous years

| | 2004 | 2005 | 2006 | 2006-2005 | [%] |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
| Income: | | | | | |
| Rental Income | \$9,864.00 | \$9,809.98 | \$10,154.94 | \$344.96 | 3.40% |
| Sausage sales* | \$2,418.34 | \$1,416.10 | \$1,424.21 | \$8.11 | 0.57% |
| Investment income | \$915.52 | \$909.54 | \$958.05 | \$48.51 | 5.06% |
| General Fund (Collection) | \$25,605.92 | \$24,418.49 | \$23,898.03 | -\$520.46 | -2.18% |
| <i>Benevolent/Edu/SDG Funds</i> | <i>\$2,509.00</i> | <i>\$5,080.00</i> | <i>\$1,836.50</i> | <i>-\$3,243.50</i> | <i>-176.61%</i> |
| Total income: | \$41,312.78 | \$41,634.11 | \$38,271.73 | -\$3,362.38 | -8.79% |
| Special/In-kind donations** | | | \$20,991.00 | | |

| | | | | | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
| Expenses: | | | | | |
| Pay | \$16,700.82 | \$16,700.03 | \$16,700.00 | -\$0.03 | 0.00% |
| Housing allowance | \$9,999.96 | \$9,999.96 | \$10,000.00 | \$0.04 | 0.00% |
| Utilities allowance | \$1,299.96 | \$1,299.96 | \$1,300.00 | \$0.04 | 0.00% |
| Canada Pension Plan | \$653.40 | \$782.10 | \$798.12 | \$16.02 | 2.01% |
| Employment Insurance | \$776.16 | \$764.40 | \$774.57 | \$10.17 | 1.31% |
| Presb. Church Pension Fund | \$1,019.34 | \$1,052.35 | \$1,172.84 | \$120.49 | 10.27% |
| Health Insurance | \$1,360.00 | \$0.00 | \$3,823.20 | \$3,823.20 | 100.00% |
| Property insurance | \$464.40 | \$540.00 | \$702.00 | \$162.00 | 23.08% |
| Building maintenance | \$268.49 | \$94.71 | \$125.78 | \$31.07 | 24.70% |
| Electricity | \$855.60 | \$1,141.72 | \$1,090.58 | -\$51.14 | -4.69% |
| Heating (natural gas) | \$1,335.57 | \$1,491.63 | \$1,751.46 | \$259.83 | 14.84% |
| Water & Sewer | \$17.07 | \$208.37 | \$387.96 | \$179.59 | 46.29% |
| Property tax | \$1,142.83 | \$1,176.17 | \$1,231.62 | \$55.45 | 4.50% |
| Pulpit supply | \$1,080.00 | \$150.00 | \$0.00 | -\$150.00 | |
| Presb. Of Ottawa dues | \$780.00 | \$824.09 | \$364.95 | -\$459.14 | -125.81% |
| Banking expenses | \$147.20 | \$102.45 | \$140.67 | \$38.22 | 27.17% |
| Office expenses | \$463.80 | \$230.00 | \$440.50 | \$210.50 | 47.79% |
| Miscellaneous | \$566.07 | \$584.65 | \$330.00 | -\$254.65 | -77.17% |
| Presbyterian sharing | \$0.00 | \$0.00 | \$100.00 | \$100.00 | 100.00% |
| <i>Benevolent/Edu/SDG Funds</i> | <i>\$2,509.00</i> | <i>\$5,080.00</i> | <i>\$1,609.50</i> | <i>-\$3,470.50</i> | <i>-215.63%</i> |
| Total expenses: | \$38,930.67 | \$37,142.59 | \$41,134.25 | \$3,991.66 | 9.70% |

(* net income

(** Special donations:

\$20,000 donation (from Susanna Toth-Blacburn)

\$500 organ (from Mary Matthews)

\$491 computer (from Rev. Laszlo Peter)

| | 2004 | 2005 | 2006 | 2006-2005 | [%] |
|----------------|-------------|-------------|-------------|-------------|---------|
| All donations: | \$28,114.92 | \$29,498.49 | \$25,734.53 | -\$3,763.96 | -14.63% |