

**Calvin Hungarian Presbyterian Church in Ottawa
Financial statement for year 2005**

INCOME:

Rental Income	\$9,809.98	
Sausage sales	\$2,240.46	
Investment income	\$2,375.29	
<i>Collections:</i>		
General Fund	\$24,418.49	
Soli Deo Gloria Fund	\$250.00	
Subtotal for church purposes:		\$39,094.22

Donations:

Benevolent Fund	\$4,630.00	
Education Fund	\$200.00	<i>(Tulipan)</i>
Kiss Foundation	\$22,500.00	
Subtotal of other donations:		\$27,330.00

Total income: **\$66,424.22**

EXPENSES:

Presb. Church Pension Fund (200	\$1,019.34 *	
EI and CPP (2004)	\$357.39 *	
Ottawa Presbytery Dues (2004)	\$780.00 *	
Pay	\$16,700.03	
Housing allowance	\$9,999.96	
Utilities allowance	\$1,299.96	
Canada Pension Plan	\$782.10	
Employment Insurance	\$764.40	
Presb. Church Pension Fund	\$1,052.35	
Health Insurance	\$0.00	
Property insurance	\$540.00	
Building maintenance	\$94.71	
Electricity	\$1,141.72	
Heating (natural gas)	\$1,491.63	
Water & Sewer	\$208.37	
Property tax	\$1,176.17	
Pulpit supply	\$150.00	
Presb. Of Ottawa dues	\$824.09	
Banking expenses	\$102.45	
Sausage expenses	\$824.36	
Office expenses	\$230.00	
Miscellaneous**	\$584.65	<i>(see page 2)</i>
Subtotal of church expenses:		\$40,123.68

Charitable donations

Benevolent Fund	\$3,650.00	
Education Fund	\$234.90	<i>(Tulipan)</i>
Soli Deo Gloria	\$150.00	
Kiss Foundation	\$22,500.00	
Presb. Sharing	\$0.00	
Subtotal of donation expenses:		\$26,534.90

Payroll deductions (expenses 2004) \$1,067.59 *

Total expenses: **\$67,726.17**

Income less expenses: **-\$1,301.95**

(2004 liabilities paid in 2005, (** see page 2)*

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*(** Miscellaneous expenses*

Gifts	\$73.00
Debit adjustment	\$10.00
Bor	\$11.65
Rent (Gloucester)	\$200.00
Szabo Istvan puspok	\$190.00
Bojte Csaba	\$100.00
Total:	<u><u>\$584.65</u></u>

Statements of assets

balance on Jan 1, 2005

Chequing account	\$9,706.76
Term deposit (GIC)	\$15,549.42
Building fund (GIC)	\$20,000.00
Cash	\$0.00
Interest (2004)	\$82.50
Total assets (A):	<u><u>\$45,338.68</u></u>

balance on Dec 31, 2005

Chequing account	\$7,131.89
Term deposit (GIC)	\$15,807.84
Building fund (GIC)	\$20,000.00
Cash	\$1,097.00
Total assets (B):	<u><u>\$44,036.73</u></u>

Difference: (B-A)

-\$1,301.95