

Calvin Hungarian Presbyterian Church in Ottawa
Financial statement for year 2004

INCOME:

Rental Income	\$9,864.00	
Sausage sales	\$4,028.00	
Investment income	\$100.14	
<i>Collections:</i>		
General Fund	\$23,105.92	
Soli Deo Gloria Fund	\$400.00	
Subtotal for church purposes:		\$37,498.06

Donations:

Benevolent Fund	\$500.00	<i>(Pettyen)</i>
Education Fund	\$1,609.00	<i>(Tulipan)</i>
Kiss Foundation	\$25,000.00	

Subtotal of other donations: **\$27,109.00**

Payroll deductions (income) **\$4,538.90**

Total income: **\$69,145.96**

EXPENSES:

Housing (2003)	\$4,708.33 *	
Employment Ins. (2003)	\$138.78 *	
Health Insurance (2003)	\$945.00 *	
Pay	\$16,700.82	
Housing allowance	\$9,999.96	
Utilities allowance	\$1,299.96	
Canada Pension Plan	\$490.05 **	
Employment Insurance	\$582.12 **	
Presb. Church Pension Fund	\$0.00 **	
Health Insurance	\$1,360.00	
Property insurance	\$464.40	
Building maintenance	\$268.49	
Electricity	\$855.60	
Heating (natural gas)	\$1,335.57	
Water & Sewer	\$17.07	
Property tax	\$1,142.83	
Pulpit supply	\$1,080.00	
Presb. Of Ottawa dues	\$0.00 **	
Banking expenses	\$147.20	
Sausage expenses	\$1,609.66	
Office expenses	\$463.80	
Miscellaneous*	\$566.07 ***	<i>(see page 2)</i>

Subtotal of church expenses: **\$44,175.71**

Charitable donations

Benevolent Fund	\$500.00 <i>(Pettyen)</i>
Education Fund	\$1,695.20 <i>(Tulipan)</i>
Soli Deo Gloria	\$450.00
Kiss Foundation	\$22,500.00
Presb. Sharing	\$0.00

Subtotal of donation expenses: **\$25,145.20**

Payroll deductions (expenses) **\$3,471.32**

Total expenses: **\$72,792.23**

Income less expenses: **-\$3,646.27**

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(* 2003 liabilities paid in 2004, (** 2004 liabilities paid in 2005, (***) see page 2

(* Miscellaneous expenses

Funeral	\$89.70
Healthcare (physician)	\$125.00
Subscriptions	\$18.00
Rent (Gloucester)	\$120.00
Gifts	<u>\$213.37</u>
Total:	<u><u>\$566.07</u></u>

Statements of assets

<i>balance on Jan 1, 2004</i>		<i>balance on Dec 31, 2004</i>	
Chequing account	\$13,353.03	Chequing account	\$9,706.76
Term deposit (GIC)	\$15,549.42	Term deposit (GIC)	<u>\$15,549.42</u>
Building fund (GIC)	<u>\$20,000.00</u>	Building fund (GIC)	<u>\$20,000.00</u>
Income for 2004:	<u>-\$3,646.27</u>		
Total assets:	<u><u>\$45,256.18</u></u>	Total assets:	<u><u>\$45,256.18</u></u>

2004 liabilities paid in 2005:			
Presb. Church Pension Fund	\$1,019.34		Apr - Dec
Employer's CPP Q4	\$163.35		Oct - Dec
Employer's EI Q4	\$194.04		Oct - Dec
Ottawa Presbytery Dues	\$780.00		Jan - Dec
Presbyterian Sharing	\$0.00		
Payroll deductions (expenses)	\$1,067.58		
Total:	<u><u>\$3,224.31</u></u>		
Total Income		\$69,145.96	<i>(from page 1)</i>
Total expenses	\$72,792.23		<i>(from page 1)</i>
Liabilities 2003	-\$5,792.11		<i>(2003 liabilities paid in 2004)</i>
Liabilities 2004	\$3,224.31		<i>(2004 liabilities paid in 2005)</i>
2004 expenses		\$70,224.43	
2004 balance		<u><u>-\$1,078.47</u></u>	